Daniel Bayfield KC

KC 2016, Called to the Bar 1998
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Daniel Bayfield KC specialises in business and finance law, with a strong emphasis on insolvency and restructuring, banking law and general commercial litigation. For many years, Daniel advised the administrators of Lehman Brothers International (Europe) and MF Global UK Ltd. He is currently advising the administrators of VTB Capital Plc, the UK arm of the sanctioned Russian bank.

Whilst Daniel's practice is firmly London based, he is also regularly instructed in litigation and restructuring cases in the Cayman Islands, the British Virgin Islands and Bermuda, and has provided expert evidence on English, Cayman Islands and BVI law to courts in the United States, Ireland, Scotland, Norway, the Netherlands, the Cayman Islands and Hong Kong.

He also has a specialist sports law practice, acting for the FA Premier League, the Football League, football clubs, players and managers.

Daniel is a former President of the Insolvency Lawyers' Association and a member of the International Insolvency Institute.

Daniel is also a member of the Premier League's Judicial Panel and the Deputy Chair of the MCC's Disciplinary Panel.

Insolvency and Restructuring

- **Re Waldorf Production UK Plc [2026] EWHC 1014 (Ch)** – contested restructuring plan in which HMRC was crammed-down
- **Re Market Financial Solutions Ltd [2026] EWHC 631 (Ch)** – administration application against a substantial lender implicated in fraudulent acts
- **Webb v Eversholt Rail Ltd [2026] EWHC 101 (Ch)** – contested section 236 application where relief refused
- **Re Fossil (UK) Global Services Ltd [2025] EWHC 3058 (Ch)** – scheme of arrangement for a NASDAQ listed company
- **Vesnin v Queeld Ventures Ltd [2025] EWCA (Civ) 951** – an appeal concerning standing to oppose recognition of a foreign insolvency proceeding at common law
- **Purkiss v Kennedy [2025] EWCA (Civ)** – concerned issues as to the application of section 423 of the Insolvency Act 1986 where transactions are entered into with a view to avoiding tax liabilities
- **Re Consort Healthcare (Tameside) Plc [2024] EWHC 1702 (Ch)** – the only example of an application for security for costs in the context of a scheme of arrangement or restructuring plan
- **Re CB&I UK Ltd (McDermott) [2023] EWHC 2497 (Ch)** – contested restructuring plan; six-day sanction hearing
- **Re Lamo Holding BV (Vroon) [2023] EWHC 1558 (Ch)** – contested scheme of arrangement;

parallel Dutch WHOA

- **Re AGPS Bondco Plc (Adler) [2023] EWHC 916 (Ch); [2024] EWCA Civ 24** – contested restructuring plan; Court of Appeal
- **Emerald Pasture Designated Activity Company v Cassini SAS [2022] EWCA Civ 102; [2021] EWHC 2443 (Ch); [2021] EWHC 2010 (Ch)** – enforceability of loan agreement covenants in French sauvegarde proceedings
- **Re Arctic Aviation Assets Designated Activity Company [2021] IEHC 268** – expert witness on English law before the Irish High Court in restructuring proceedings
- **Re Premier Oil Plc [2020] ScotCS CSOH 39** – expert witness on English law before the Outer House of the Court of Session in restructuring proceedings

Banking and Finance

- **Grant v FR Acquisitions Corporation (Europe) Ltd [2022] Bus LR 1288; [2022] EWHC 3366 (Ch)** – construction and effect of standard ISDA Master Agreement Events of Default provisions
- **Lehman Brothers International (Europe) v Exotix Partners LLP [2020] Bus LR 67** – successful claim against a broker to which an over-delivery of securities had been made
- **Bundeszentralamt v Heis [2019] EWHC 705 (Ch)** – appeals against rejection of proofs relating to alleged cum/ex trading in the MF Global special administration
- **Heis v Financial Services Compensation Scheme Ltd [2019] Bus LR 40** – directions regarding the implementation of a CVA in the MF Global special administration

Offshore

- **MYF Maximus Ltd v DNB Bank ASA [2024] CIFSd 66** – application to set aside an order for service out of the jurisdiction
- **Kuwait Ports Authority v POrt Link GP Ltd [2024] CIFSd 630** – lengthy Cayman Islands CMC as part of a long running fraud dispute
- **Re Ocean Rig UDW Inc (Cayman Islands, 2017)** – first cross-border Cayman Islands led restructuring involving a COMI-shift to facilitate recognition under Chapter 15 of the US Bankruptcy Code

Sport

- Acting as an expert witness for an FA Premier League football club on issues arising out of The Russia (Sanctions) (EU Exit) Regulations 2019
- Acted for the Football League in relation to issues arising out of the insolvency of a member

club
- Acted for Birmingham City FC in relation to its breach of the Football League's Championship Profitability and Sustainability Rules
- Acted for the FA Premier League in defending a claim (by way of a Football Association Rule K arbitration) brought by Leyton Orient FC alleging that the Premier League's consent to West Ham United FC moving to the Olympic Stadium was unlawful
- Acted for the Premier League in an arbitration brought by a former manager of a former Premier League club contending that he was entitled to be paid by the Premier League as a Football Creditor of that club
- **HMRC v The Football League [2012] Bus LR 1539** – successfully defended the FA Premier League and the Football League against HMRC's challenge to the Football Creditors Rule

Awards and Recommendations

Chambers & Partners 2023

Banking and Finance

"Daniel is brilliant to work with. He is prepared to offer a view on things which is helpful and he is always available."

Chancery: Commercial

"Daniel presented very well on the advice he was given and was really good with the client. He explained issues clearly and provided cogent advice on what things might look like going forward. The strategic advice and guidance were very helpful."

"Daniel has superb technical knowledge, having worked on many highly complex and novel cases. He's an extremely effective communicator, who is both practical and commercial; he understands the needs of the client and puts legal arguments and solutions into a commercial context. Overall, he is extremely smart, great to work with and a go to silk for any restructuring and insolvency situation."

Commercial Dispute Resolution

"He is an extremely effective communicator, who has the ability to identify the key points and arguments in a case without hesitation."

Company

"Highly technical and focussed on the detail, but is able to combine that with a commercial view and great client manner."

"Daniel is an extremely effective communicator who has the ability to distil down the key points and arguments in a case without a single hesitation in his delivery."

Restructuring/Insolvency

"Daniel is helpful, thoughtful and commercial."

"He is as good as it gets on company-side scheme representations."

"Daniel has superb technical knowledge, having worked on many highly complex, novel cases."

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Legal 500 2021-2023

Banking and Finance

"User-friendly, operates as part of the team, committed and hard-working, intelligent, excellent judgement and an outstanding advocate."

Company and Partnership

"Head and shoulders above most of his peers in terms of quality of service."

Insolvency

"Daniel has unparalleled experience of investment bank insolvencies and is one of the stars of the insolvency Bar. He is excellent on his feet and is able to deal with difficult points when they arise."

Career

2021	Called to the Bar of Bermuda
2019	Called to the Bar of the British Virgin Islands
2017	Called to the Bar of the Cayman Islands
2016	Appointed King's Counsel
1998	Called to the Bar of England and Wales

Publications

- Lightman & Moss: The Law of Administrators and Receivers of Companies – former contributor
- The EC Regulation on Insolvency Proceedings (Moss, Isaacs and Fletcher, OUP) – former contributor
- Rowlatt on Principal and Surety (Marks and Moss, Sweet and Maxwell) – former contributor

Education and Qualifications

1994/7Magdalene College, Cambridge University, MA Law

Prizes and Scholarships

Major Scholarship (Inner Temple)
Duke of Edinburgh Award (Inner Temple)