

# Imogen Beltrami

Called to the Bar 2022

+44 (0)20 7696 9900

imogenbeltrami@southsquare.com



Imogen joined South Square as a tenant in October 2023.

Imogen accepts instructions in Chambers' core areas of practice, including banking and finance work, offshore litigation, corporate restructuring and insolvency, company law and commercial litigation and arbitration. She regularly appears in both the High Court and County Court on a variety of insolvency, company and civil procedure applications and is accustomed to acting on both a led and unled basis.

Imogen is also developing a busy restructuring practice. She is currently involved in the highly contested Thames Water restructuring acting for the Class B AHG and recently appeared in the Court of Appeal to oppose the proposed plan. She acted as junior counsel to the plan company in the Link Fund Solutions scheme of arrangement which considered complex matters of consumer redress through the FSCS and the FOS. She also acted company side in both the People's Energy and Praesidiad Limited restructurings; the latter required consideration of Russian sanctions legislation.

Imogen recently completed a secondment at Freshfields Bruckhaus Deringer during which she worked on a number of matters including the GTLK Europe liquidation and a complex professional negligence claim.

During pupillage, Imogen assisted on a broad variety of matters spanning the full range of insolvency and commercial work as well as work relating to complex financial instruments and services including the breach of exclusivity litigation launched by IS Prime Limited regarding the provision of matched principal brokerage services in FX and index swaps. She also assisted with Re Sova Capital Ltd. [2023] EWHC 452 (Ch), which involved the first approval by an English Court of an unsecured credit bid against a background of interlocking US, UK and Russian sanction restrictions, as well as multiple cases triggered by the collapse of Greensill Capital including a \$440 million claim lodged by Credit Suisse against SoftBank Group Corp based on section 423 of the Insolvency Act 1986.

Imogen has also gained extensive experience in the restructuring side of Chambers' practice and was involved in the preparation for multiple contested restructuring plan sanction applications including Re AGPS Bondco Plc, Re Nasmyth Group Ltd, Re Prezzo Investco Ltd and Re Fitness First Clubs Ltd.

Imogen studied undergraduate law at the University of Cambridge before going on to read for an LLM specialising in Commercial and Corporate Law at The London School of Economics and Political Science, from which she graduated with a Distinction. She was also awarded the Colombos Public International Law Essay Prize, a Queen Mother Scholarship and a Certificate of Honour by Middle Temple prior to joining South Square.

---

## Insolvency and Restructuring

- Re Link Fund Solutions Ltd [2024] EWHC 250 (Ch) (led by Felicity Toube KC and Adam Al-Attar KC).
- Re People's Energy (Supply) Ltd [2024] EWHC 1367 (Ch) (led by Daniel Bayfield KC).
- Re Praesidiad Ltd [2023] EWHC 2745 (Ch) (led by David Allison KC).
- Drafted a position paper presenting arguments in relation to the ongoing ECAPS II litigation (assisting Adam Al-Attar).
- Drafted a full defence to the \$440 million claim lodged by Credit Suisse against SoftBank Group Corp based on section 423 of the Insolvency Act 1986 (assisting Adam Al-Attar).
- Re Nasmyth Group Ltd - drafted a skeleton argument for the sanction hearing of the restructuring plan sought under Part 26A of the Companies Act 2006 (assisting Marcus Haywood).
- Re Prezzo Investco Ltd - assisted in drafting the skeleton argument for the sanction hearing of the restructuring plan sought (assisting Georgina Peters).
- Drafted a skeleton argument for the sanction hearing of a scheme of arrangement sought under Part 26 of the Companies Act 2006 (assisting Adam Al-Attar).
- Drafted a skeleton argument seeking distribution of surplus assets from two companies in liquidation to their sole contributories (assisting Georgina Peters).
- Re Sova Capital Ltd - conducted research to support the drafting of the Applicant's skeleton arguments, evaluated the newly raised opposition and drafted speaking notes (assisting William Willson).
- Wrote an opinion advising on the necessity of making an application to confirm the validity of an appointment of administrators made via notice (assisting William Willson).
- Drafted a skeleton argument resisting an application to set aside a statutory demand (assisting William Willson).

---

## Banking and Finance

- Drafted a skeleton argument seeking directions for the final determination of a bankruptcy petition (assisting Marcus Haywood).
- Prepared a research note on direct loss and the identification of the proper claimant in the breach of exclusivity litigation launched by IS Prime Limited regarding the provision of matched principal brokerage services in FX and index swaps (assisting Adam Al-Attar).
- Drafted a skeleton argument seeking an administration order on the basis of insolvency (assisting Charlotte Cooke).
- Wrote an opinion advising on the application of agency principles and insolvency set-off in

relation to a set of interconnected claims arising under a contract underwriting insurance (assisting Charlotte Cooke).

- Conducted research into the possibility of triggering certain Guarantees and the payment of Guaranteed Obligations made subject to a complex Subordination Deed (assisting Charlotte Cooke).
  - Conducted research into challenges that can be made to decisions made by trustees in bankruptcy (assisting Charlotte Cooke).
- 

## Commercial Litigation & Arbitration

- Drafted a skeleton argument seeking service of a claim form on an evasive defendant (assisting Marcus Haywood).
  - Drafted advice on the proper limitation period applicable under a Facility Agreement secured by various charges (assisting Henry Phillips).
  - Researched and evaluated the likely success of a VAT defence raised against allegations that a labour supply business had fraudulently underdeclared VAT (assisting Clara Johnson).
  - Prepared a research note discussing preferences, their connection to breach of directors duties and what loss must be demonstrated to justify a finding of misfeasance (assisting Richard Fisher KC and Henry Phillips).
- 

## Offshore

- Drafted a skeleton argument seeking an order appointing liquidators over an insolvent company under the British Virgin Islands Insolvency Act 2003 (assisting Georgina Peters).
  - Drafted a skeleton argument addressing defendant submissions in Guernsey litigation regarding the costs of their applications for security for costs (assisting Clara Johnson).
  - Conducted research into insolvent and unlawful trading provisions applicable under the British Virgin Islands Insolvency Act 2003 (assisting Henry Phillips).
- 

## Company Law

- Drafted a particulars of claim alleging breach of directors duties, unlawful conspiracy, knowing receipt and dishonest assistance (assisting Clara Johnson).
  - Sayacorp BSC v NMC Healthcare Ltd - conducted research into the applicable law governing issues of attribution (assisting William Willson).
  - Prepared a research note considering the restoration of a dissolved company to the register (assisting Georgina Peters).
  - Prepared a research note assessing the possible restructuring of a loss claim falling on the wrong side of the bright line rule regarding reflective loss (assisting William Willson).
-

## Career

2023 - Tenancy at South Square

2022 - Pupillage at South Square

---

## Education & Qualifications

2022 - Called to the Bar of England and Wales

2021-2022 - City, University of London, Bar Vocational Studies, Distinction

2020-2021 - The London School of Economics and Political Science, LLM with specialism in Commercial and Corporate Law, Distinction

2017-2020 - Jesus College, The University of Cambridge, BA in Law

---

## Scholarships & Prizes

2023 - Certificate of Honour (Middle Temple)

2022 - Queen Mother Scholarship (Middle Temple)

2020 - Colombos Public International Law Essay Prize (Middle Temple)