

## Mark Phillips QC

QC 1999, Called to the Bar 1984

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Mark Phillips QC is Company and Insolvency Silk of the year at the Chambers UK Bar Awards 2018. Mark's clients have included liquidators, directors, sportsmen, sports clubs, the Football League and the Governor of the Bank of England.

Mark is an advocate with over 30 years' experience, 20 of which have been as Silk. He successfully represented the GT Liquidators in the Saad fraud trial that lasted for 129 days in Court over 12 months. His trial advocacy includes successfully defending the Bank of England against the claim made arising out of its regulation of BCCI (a trial that lasted 2 years). His current cases include representing Lehman US (LBHI), and the receivers of Blackpool FC.

Mark has led or appeared in several cases in the House of Lords and Supreme Court (Lehman's Pensions appeal; Toshoku Finance, Paramount Airways, Leyland Daf, Sher v Policyholders Protection Board and Bank of England). Mark's first appearance in the Court of Appeal was at the start of his practice in 1986 in the ground-breaking case, West Mercia Safetywear v Dodd.

Mark also has an extensive sports law practice. He was involved in the establishment of the Premier League for the "big 5 clubs" and has appeared at several disciplinary and regulatory hearings. He has appeared for Lewis Hamilton in relation to several matters including the "Ferrari Gate" hearing (that attracted the headline "QC saves Hamilton").

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## Insolvency and Restructuring

Mark has extensive experience in all aspects of insolvency and restructuring.

On expenses and the insolvency waterfall, cases include:

- **Re Lehman Brothers International** (Europe) [2013] UKSC 52, ranking of Pensions Act 2004 claims
- **Revenue & Customs Commissioners v Football League** [2012] EWHC 1372 (Ch), validity of the "football creditors rule"
- **Re Toshoku Finance UK** [2002] 1 WLR 671 (HL), ranking of claims for corporation tax in a liquidation

On schemes and voluntary arrangements, cases include:

- **The Co-operative Bank**, advising and appearing on behalf of noteholders on the Co-operative bank restructuring and scheme of arrangement
- **Re Cape** [2006] 3 All ER 1222, scheme of arrangement concerning asbestosis claims
- **Sea Assets v Perusahaan Pereroan (Peroso) PT Perusahaan (Garuda Airlines)** [2001]

EWCA 1696, established that in a scheme the same offer need not be made to all creditors, only to scheme creditors

- **Somji v Cadbury Schweppes** [2001] 1 BCLC 498 (CA), collateral deal invalidating scheme of arrangement
- **Maxwell Communications Corporation** [1994] 1 All ER 737, subordinated debt was valid
- **Re British and Commonwealth Holdings (No 3)** [1992] 1 WLR 672, subordinated creditors not entitled to vote

On administration, cases include:

- **Re Maltby Investments** [2012] EWHC 4 (Ch), the EMI pre-pack
- **Re Metronet Rail BCV** [2008] BCLC 760
- **Re Ferranti International :Powdrill v Watson Re Leyland DAF;** [1995] 2 AC 394 (HL), liabilities to employees under adopted contracts
- **Re Olympia & York Canary Wharf (No 3)** [1994] 1 BCLC 702, administration and restructuring of Canary Wharf
- **In re Hartlebury Printers** [1993] 1 All ER 470, administrator's duty to consult on redundancies
- **Re Arrows (No 3)** [1992] BCLC 555, contested administration order
- **Re Atlantic Computer Systems (No 1)** [1992] Ch 505 (CA), criteria for leave to enforce rights
- **Re Charnley Davies (No 2)** [1990] BCLC 760, administrator's duty of sale
- **Re Smallman Construction** [1989] BCLC 420, power to give directions to take steps other than those approved by creditors

On recognition of overseas insolvencies, cases include:

- **STX Pan Ocean Co**, recognition of the stay of termination provisions under a Korean insolvency process
- **BTA Bank**, advising on the Kazakh schemes for the restructuring of the Kazakh BTA Bank, and appearing at the hearing for recognition

On directors duties, cases include:

- **West Mercia Safetywear v Dodd** [1988] BCLC 250 (CA), duty of directors where a company is insolvent or on the verge of insolvency

On the use of compulsory powers, cases include:

- **Re Galileo Group** [1999] Ch 100, production of documents by the Bank of England under the liquidator's powers of compulsion
- **Re Barlow Claims Gilt Manager** [1992] Ch 208, whether transcripts of examinations could be used in criminal proceedings
- **Re Esal (Commodities)** [1989] BCC 784 (CA), disclosure by liquidators of information obtained under compulsion

Recent cases include:

- ***Harbinger v Caldwell, Re Northern Rock*** [2013] EWCA Civ 492, acting for the shareholders of Northern Rock in their appeal against the nil valuation of their shares
- ***Britannia Bulk v Bulk Trading*** [2012] EWCA Civ 419, [2011] 2 Lloyd's Rep 84, dispute over the construction of the ISDA Master Agreement

Other noteworthy cases include:

- ***Re Butlers Wharf*** [1995] 2 BCLC 43, rights of subordination and the effect of suspense accounts
- ***Scher v Policyholders Protection Board; Ackman v Policyholders Protection Board*** [1993] 3 WLR 357 (HL), whether overseas insurance policies were caught by the Policyholders Protection Act 1975
- ***Re Bank of Credit and Commerce International*** [1992] BCLC 570, winding up of BCCI
- ***Re Rafidain Bank*** [1992] BCLC 301, provisional liquidators making payments out of the bank's assets
- ***ED & F Man (Coffee) v Miyazaki SA Commercial Agricola*** [1991] Lloyd's Rep 154

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## Commercial Litigation and Arbitration

Mark has wide ranging experience of commercial litigation, including:

- ***Caring v Sharp***, claim arising out of the collapse of a deal to develop the old US Navy site in Grosvenor Square
- ***Three Rivers District Council v Bank of England*** [2003] AC (HL), representing the Bank of England on the misfeasance claim brought by the liquidators of BCCI SA. Several applications over a 10 year period (twice in the House of Lords and 2 year commercial trial)
- ***In re Lonrho plc (No 2)*** [1990] Ch 695, representing Alan Bond in the trial of the action brought by *Lonrho*
- ***Stephen John Akers, Mark McDonald (Joint Liquidators of Chesterfield United Inc and Partridge Management Group) v Deutsche Bank AG*** [2012] EWHC 244 (Ch), representing the liquidators of Kaupthing in potential claims arising out of related SPVs

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## Civil Fraud and Asset Recovery

Mark has appeared in several large fraud cases, including:

- ***AHAB v SICL***
- ***Malcolm Cohen v Collyer Bristow LLP***, representing the liquidators of Rangers FC football club in its fraud claim against Collyer Bristow and Craig Whyte arising out of the takeover and subsequent collapse of Rangers FC
- ***Re Esal (Commodities), London and Overseas (Sugar) Co v Punjab National Bank*** [1993] BCLC 872, claim against a bank for fraudulent trading arising out of the collapse of Esal (Commodities)

- **Jokai Tea Holdings** [1992] 1 WLR 1196 (CA), strike out of fraudulent trading claim for late filing of particulars
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## Offshore

Mark has regularly appears in the courts of the Cayman Islands and BVI. Notable cases include:

- **Re Sphinx Group of Companies**, advising the Liquidation Committee over several years in relation to all aspects, including the issues of priority as between different classes of claim, the provisions that should be made for legal expenses and potential US claims, and the scheme of arrangement
  - **Re Monarch**, the ranking of redeeming creditors in a liquidation
  - **Re Trading Partners**, appearing on a winding up petition of a trading group
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## Sport

Mark's football practice includes acting for the FA, the Premier League, the Football League, Arsenal FC, Wimbledon FC, Tottenham Hotspur FC, Sunderland FC, Arsène Wenger and several Arsenal players. Mark advised the then first division clubs on the establishment of the Premier League.

- **FA v Wenger** (FA Disciplinary Appeals), appeal against 12 match ban
- **FA v Vieira** (FA Disciplinary Commission), use of lip reader to establish whether or not the player had sworn at an official
- **FA v Keown** (FA Disciplinary Commission)
- **FA v Henry** (FA Disciplinary Commission)
- **FA v Arsenal** (FA Disciplinary Commission), Arsenal and Manchester United failing to keep their players under control at the end of the derby at Old Trafford
- **FA v Adebayor** (FA Disciplinary Commission), Adebayor sent off against Chelsea in the Carling Cup Final
- **Wimbledon v Football League** (FA Commission), re-location of Wimbledon FC to Milton Keynes
- **UEFA v Eduardo da Silva** (UEFA Appeals Body), appeal against sending off of Eduardo da Silva for diving in a Champions League qualifier against Celtic

In Formula 1, Mark has appeared before the International Court of Appeal of the FIA, the Contract Recognition Board and the World Motor Sport Council.

- **FIA World Motorsport Council v McLaren** (FIA World Motorsport Council), appeared for Lewis Hamilton on the "FerrariGate" hearings
- **FIA v McLaren, Re Lewis Hamilton** (International Court of Appeal), appeal against disqualification of Lewis Hamilton from Spa 2008
- **FIA v Liuzzi** (International Court of Appeal), appeared for Adrian Sutil on appeal against penalty given to Liuzzi for overtaking under yellow flags
- **FIA v Toyota** (International Court of Appeal), challenge by manufacturers to the legality of

Toyota's diffuser

- **BMW v Timo Glock** (Contract Recognition Board), BMW seeking to stop Timo Glock signing for Toyota
- **FIA v Renault** (FIA), appeared for Nelson Piquet Jnr at the hearings following "crashgate"
- Mark has also advised or appeared in matters concerning cricket, Formula 3, Formula Ford and World Powerboat racing

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## Awards and Recommendations

	Company and Insolvency Silk of the year at the Chambers UK Bar Awards 2018. Ranked in Insolvency/Restructuring, Banking and Finance and Sport <i>"Identified as one of the best advocates in the market and regularly involved in high-profile cases. He deploys his tenacious advocacy skills on behalf of a broad range of clients, including liquidators, companies and administrators"</i> <i>"He fights for the cause, and is not just intellectually powerful but has the guts to go and fight. He never goes soft on an opinion"</i>
Chambers & Partners	<i>"He has real gravitas and gets to the heart of the matter, providing clear and commercial advice"</i> <i>"He is excellent. ... his industry knowledge makes him very popular with the client"</i> <i>"He gets straight to the point and doesn't get us bogged down in all of the technical aspects"</i> <i>"Commentators say he is "a very punchy, aggressive and single-minded advocate, who gets results and is underestimated at your peril""</i> <i>"Praised for his fluid advocacy"</i>
Legal 500	<i>"He has a 'very appealing style' and is 'remarkably relaxed in court'"</i>

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## Career

2002-2003	President Insolvency Lawyers Association
2000-2008	Recorder
2000	Called to the Bar of the British Virgin Islands
1999	Appointed Queen's Counsel
1984	Called to the Bar of England and Wales

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## Memberships

International Insolvency Institute  
Insolvency Lawyers Association (Past President)  
Association of Business Recovery Professionals (Fellow and past Council Member)  
INSOL International  
INSOL Europe  
Commercial Bar Association  
Chancery Bar Association

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## Publications

Editor of *Butterworth's Insolvency Law Handbook* (Butterworths LexisNexis, 1986-2013)

Contributor to chapter on insolvency in *Paget's Law of Banking* (2007)

Contributor to *Insolvency of Banks: Managing the Risks* (1996)

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## Education and Qualifications

Bristol University, LLM, Commercial Law

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